



ACMA LTD
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196500233E)

**VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND
 UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The Board of Directors (the "Board") of ACMA LTD refers to the unaudited full year financial statements for FY2023 ("Unaudited Financial Statements") set out in the Company's announcement released on 28 February 2025 (the "Result Announcement").

The Board wishes to highlight the following variances between the Unaudited Financial Statements and the Audited Financial Statements..

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	GROUP			Note
	Audited Financial Statements S\$'000	Unaudited Financial Statements S\$'000	Difference S\$'000	
Revenue	9,418	9,418	-	
Other income	1,279	1,279	-	
Total revenue	10,697	10,697	-	
Cost and expenses				
Raw materials and consumables used	(6,139)	(6,139)	-	
Employee benefits expense	(3,501)	(3,501)	-	
Finance costs	(508)	(508)	-	
Depreciation of property, plant and equipment	(261)	(261)	-	
Other operating expenses	(900)	(899)	1	#
Remeasurement of loss allowance on financial assets, net	(33)	(34)	(1)	#
Total costs and expenses	(11,342)	(11,342)	-	
Loss before income tax from continuing operations	(645)	(645)	-	
Income tax expense	(35)	(35)	-	
Loss from continuing operations	(680)	(680)	-	
Profit for the year from discontinued operation	1,455	1,455	-	
PROFIT FOR THE YEAR	775	775	-	
Other comprehensive loss :-				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Exchange difference on translating foreign operations	(812)	(812)	-	
Other comprehensive loss for the year	(812)	(812)	-	
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(37)	(37)	-	
Attributable to :-				
Continuing operations, net of taxation				
Owners of the Company	(811)	(811)	-	
Non-controlling interests	131	131	-	
	(680)	(680)	-	
Discontinued operation, net of taxation				
Owners of the Company	1,455	1,455	-	
Non-controlling interests	-	-	-	
	1,455	1,455	-	
Profit for the year	775	775	-	
Total comprehensive loss attributable to :-				
Owners of the Company	(168)	(168)	-	
Non-controlling interests	131	131	-	
	(37)	(37)	-	



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**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024**

ASSETS

Non-current assets

Property, plant and equipment
Investments in subsidiaries

Total non-current assets

Current assets

Inventories
Trade and other receivables
Amounts owing by subsidiaries
Cash and bank balances

Total current assets

TOTAL ASSETS

EQUITY AND LIABILITIES

Equity

Share capital
Capital reserve
Accumulated losses
Foreign currency translation reserve
Equity attributable to owners of the parent

Non-controlling interests

Non-current liabilities

Lease liabilities
Deferred tax liabilities
Other payables
Total non-current liabilities

Current liabilities

Contract liabilities from contracts with customers
Lease liabilities
Bank borrowings
Trade and other payables
Amounts owing to subsidiaries
Income tax payables
Total current liabilities

Total Liabilities

TOTAL EQUITY AND LIABILITIES

GROUP			Note
Audited Financial Statements S\$'000	Unaudited Financial Statements S\$'000	Difference S\$'000	
714	714	-	
-	-	-	
714	714	-	
1,193	1,193	-	
4,943	4,943	-	
-	-	-	
1,977	1,977	-	
8,113	8,113	-	
8,827	8,827	-	
195,039	195,039	-	
-	2,172	(2,172)	A
(193,127)	(195,299)	2,172	A
-	-	-	
1,912	1,912	-	
728	728	-	
106	106	-	
9	9	-	
200	200	-	
315	315	-	
526	526	-	
82	82	-	
963	963	-	
4,293	4,293	-	
-	-	-	
8	8	-	
5,872	5,872	-	
6,187	6,187	-	
8,827	8,827	-	

**ACMA LTD**

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**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

	GROUP			Note
	Audited Financial Statements S\$'000	Unaudited Financial Statements S\$'000	Difference S\$'000	
Net cash flows used in operating activities	(1,816)	(2,262)	446	B
Net cash flows generated from investing activities	5,216	8,764	(3,548)	B
Net cash flows used in financing activities	(4,819)	(4,818)	(1)	#
Net (decrease)/increase in cash and cash equivalents	(1,419)	1,684	(3,103)	
Cash and cash equivalents at beginning of the financial year	2,942	(161)	3,103	B
Effect of currency translation on cash and cash equivalents	25	25	-	
Cash and cash equivalents at end of the financial year	1,548	1,548	-	

NOTES TO THE DIFFERENCES :-

- A** During the financial year 2024, statutory reserves of S\$2,172,000 is transferred to accumulated losses consequent to the disposal/deconsolidation of APX and ATX and the completion of striking off of Xenon Manufacturing Pte Ltd (Note 20 of Annual Report 2024).
- B** The variances are due to reclassifications between movements of the Continuing Operations and Discontinued Operations of the Group. There are no changes to the Cash and cash equivalents as at 31 December 2024.
- #** Rounding difference.

BY ORDER OF THE BOARD

Quek Sim Pin
Executive Chairman
14 April 2025