



ACMA LTD
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196500233E)

**VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The Board of Directors (the "Board") of ACMA LTD refers to the unaudited full year financial statements for FY2022 ("Unaudited Financial Statements") set out in the Company's announcement released on 1 March 2023 (the "Result Announcement").

The Board wishes to highlight the following variances between the Unaudited Financial Statements and the Audited Financial Statements.

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	GROUP			Note
	Audited Financial Statements S\$'000	Unaudited Financial Statements S\$'000	Difference S\$'000	
Revenue	52,106	52,106	-	
Other revenue	2,613	1,605	1,008	A
Total revenue	54,719	53,711	1,008	
Costs and expenses				
Raw materials and consumables used	(30,746)	(30,746)	-	
Changes in inventories of finished goods and work-in-progress	532	532	-	
Employee benefits expense	(12,803)	(12,803)	-	
Finance costs	(932)	(932)	-	
Depreciation of property, plant and equipment	(3,135)	(3,135)	-	
Other operating expenses	(7,606)	(6,598)	1,008	A
Total costs and expenses	(54,690)	(53,682)	1,008	
Profit before income tax from continuing operations	29	29	-	
Income tax expense	(816)	(816)	-	
Loss from continuing operations	(787)	(787)	-	
Loss for the year from discontinued operation	-	-	-	
LOSS FOR THE YEAR	(787)	(787)	-	
Other comprehensive loss :-				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Exchange difference on translating foreign operations	(1,123)	(1,123)	-	
Other comprehensive loss for the year	(1,123)	(1,123)	-	
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(1,910)	(1,910)	-	
Loss attributable to :-				
Continuing operations, net of taxation				
Owners of the Company	(719)	(719)	-	
Non-controlling interests	(68)	(68)	-	
	(787)	(787)	-	
Discontinued operation, net of taxation				
Owners of the Company	-	-	-	
Non-controlling interests	-	-	-	
	-	-	-	
Loss for the year	(787)	(787)	-	
Total comprehensive loss attributable to :-				
Owners of the Company	(1,842)	(1,842)	-	
Non-controlling interests	(68)	(68)	-	
	(1,910)	(1,910)	-	

NOTES TO THE DIFFERENCES :-

- A Reclassification of foreign exchange gain of S\$1,008K from other operating expenses to other revenue.

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

FINANCING ACTIVITIES

Interest paid
Proceeds from bank borrowings
Repayment of bank borrowings
Repayment of lease liabilities
(Repayment to)/loan from a director
Repayment to a third party

Net cash flows used in financing activities

GROUP			
Audited Financial Statements S\$'000	Unaudited Financial Statements S\$'000	Difference S\$'000	Note
(603)	(603)		
4,523	4,523		
(3,829)	(3,829)		
(2,524)	(2,524)		
(50)	-	(50)	B
-	-		
(2,483)	(2,433)	(50)	B

NOTES TO THE DIFFERENCES :-

- B** The figures of S\$50K was inadvertently omitted in the Unaudited Financial Statements. This error has no bearing in the net increase in cash and cash equivalents amount and except as shown above, the Consolidated Statement of Cash Flows for the financial year ended 31 December 2022.

BY ORDER OF THE BOARD

Quek Sim Pin
Executive Chairman
10 April 2023