



PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN ACOT TOOLING (XIAMEN) CO., LTD

The Board of Directors of Acma Ltd (“**Acma**”) refers to its announcements dated 30 December 2023 and 3 April 2024 in respect of the proposed sale by Global Tech Pte Ltd (“**Global Tech**”) of 100% of the issued and fully paid up share capital (“**the Proposed Sale**”) of Acot Tooling (Xiamen) Co., Ltd (“**ATX**”) to Madam Fong Choi Yoke (“**the Purchaser**”).

Global Tech and the Purchaser had on 29 December 2023 entered into a sale and purchase agreement for the Proposed Sale of ATX (“**the SPA**”). The Proposed Sale of ATX is subject to shareholders’ approval of Acma Ltd which has not yet been obtained as at the date of this Announcement.

ATX’s lawyers advised that they have received on 16 May 2024 notification from the Xiamen Intermediate People’s Court of Fujian (“**the Xiamen Court**”) that the Xiamen Court had on 9 May 2024 approved and accepted the application for the bankruptcy liquidation of ATX (“**Liquidation Order**”).

In view of the Liquidation Order, it will not be possible for Global Tech to proceed with the Proposed Sale of ATX. Accordingly, Global Tech and the Purchaser has mutually agreed that the SPA be terminated and that upon termination, neither party shall have any claim against the other.

The termination of the SPA and the bankruptcy liquidation of ATX is not expected to have any material financial impact on the results of Acma and its subsidiaries.

BY ORDER OF THE BOARD

QUEK SIM PIN

Executive Chairman

17 May 2024