

ACMA LTD.
(Incorporated in Singapore)
Company Registration No. 196500233E

Minutes of the Sixtieth Annual General Meeting (“AGM” or the “Meeting”) of ACMA Ltd. held at 19 Jurong Port Road, Singapore 619093 on 29 April 2025 at 9.00 a.m.

Shareholders’ Present: As per attendance record maintained by the Company

In Attendance:

Mr Quek Sim Pin	(Chairman)
Mr Low Cheng Joo	(Independent Director)
Mr Joseph Foo Chee Hoe	(Lead Independent Director)
Mr Victor Levin	(Non-Independent Non-Executive Director, joined via Zoom)
Mr Yap Ching Heng Andrew	(Independent Director)
Mr Chou Kong Seng	(Chief Finance Officer)

By Invitation:

Ms Connie Li	(Acma Ltd.)
Ms Anlie Mys Wiwi	(Acma Ltd.)
Mr Rai Rajen	(Acma Ltd.)
Mr Ho Chin Min	(Scrutineer)
Mr Lai Keng Wei	(Forvis Mazars LLP)
Mr Goh Chian Hua	(Forvis Mazars LLP)
Ms Chanel Yeo	(Boardroom Corporate & Advisory Services Pte. Ltd.)
Mr Lim Jun Sheng	(Boardroom Corporate & Advisory Services Pte. Ltd.)
Ms Ng Siw Thing	(Intertrust Singapore Corporate Services Pte. Ltd.)
Mr John Lim Chai Yong	(Intertrust Singapore Corporate Services Pte. Ltd.)
Ms Queenie Law	(Intertrust Singapore Corporate Services Pte. Ltd.)

No.	Issue
1.0	WELCOME AND ATTENDANCE
1.1	<p>Mr Quek Sim Pin, Chairman of the Board, took the Chair and welcomed everyone present to the Meeting. A quorum being present and the Chairman called the Meeting to order at 9.00 a.m..</p> <p>Chairman then went on to introduce the Directors and Officials participating at the Meeting namely Mr Low Cheng Joo, Mr Joseph Foo Chee Hoe, Mr Victor Levin (joined via Zoom), Mr Yap Ching Heng Andrew, Mr Chou Kong Seng (Chief Financial Officer), Mr Lai Keng Wei and his team (External Auditors) from Forvis Mazars LLP.</p>
1.2	<p>The Chairman informed the shareholders that, in line with the requirements of the listing rules, the resolution at the Meeting would be put to vote by way of a poll. For the conduct of the poll, Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the Polling Agent and Mr Ho Chin Min has been appointed as the Scrutineer.</p> <p>The Chairman further briefed the shareholders on Poll Voting procedures and how to complete the Polling Voting Slip.</p>

ACMA LTD.
MINUTES OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2025

2.0	ADVANCED QUESTIONS FROM SHAREHOLDERS
2.1	<p>Chairman informed that the Company has announced via the SGXNet on 25 April 2025 that shareholders may submit questions relating to the business of the AGM by 9.00 a.m. on 21 April 2025.</p> <p>Chairman added that the Company had responded to the substantial and relevant questions on the proposed resolutions received from the shareholders by the deadline at 9.00 a.m. on 21 April 2025. The questions and responses were published on the Company's website and SGXNet on 25 April 2025.</p>
3.0	NOTICE OF MEETING
3.1	<p>The Chairman suggested that the notice convening the Meeting, having been circulated to all shareholders within the requisite period before the Meeting, be taken as read.</p> <p>The Chairman advised shareholders that he would begin by introducing the agenda item and thereafter request for a proposer and a seconder. Following this, the Chairman would invite shareholders to put forth their queries on the motion, which he and his fellow Board members would attempt to answer. A poll would be taken on the motion put before the Meeting once the queries raised by the shareholders had been dealt with accordingly.</p>
ORDINARY RESOLUTION	
4.0	RESOLUTION 1: DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS
4.1	<p>The Chairman informed that the first item on the Agenda was to receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2024 together with the Auditors' Report thereon.</p> <p>The Chairman then invited questions from the floor after the motion for the Directors' Statement and Audited Financial Statements had been duly proposed by Mr Sim Juay Cheow and seconded by Mr Rai Rajen.</p> <p>As there were no questions for Resolution 1, shareholders were invited to cast their votes on the poll voting slip. The Chairman proceeded with the next item of the Agenda.</p>
5.0	RESOLUTION 2: DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024
5.1	<p>Resolution 2 was to approve the payment of the proposed Directors' Fees of S\$109,334/- for the financial year ended 31 December 2024.</p> <p>The Chairman then invited questions from the floor after the motion for the Directors' Fees for the Financial Year ended 31 December 2024 had been duly proposed by Mr Joseph Foo Chee Hoe and seconded by Mr Yap Beng Hui.</p> <p>As there were no questions for Resolution 2, shareholders were invited to cast their votes on the poll voting slip. The Chairman proceeded with the next item of the Agenda.</p>

6.0	RESOLUTION 3: RE-ELECTION OF QUEK SIM PIN AS DIRECTOR PURSUANT TO ARTICLE 93 OF THE COMPANY'S CONSTITUTION
6.1	<p>The Chairman informed that Resolution 3 was to re-elect himself as a Director of the Company and he handed over the chair to Mr Joseph Foo Chee Hoe to bring the shareholders through the motion.</p> <p>Mr Joseph Foo Chee Hoe informed the shareholders that Mr Quek Sim Pin is an Executive Chairman and will upon re-election, continue as a Director of the Company.</p> <p>Mr Joseph Foo Chee Hoe then invited questions from the floor after the motion for the Re-Election of Quek Sim Pin as Director pursuant to Article 93 of the Company's Constitution had been duly proposed by Mr Sim Juay Cheow and seconded by Mr Rai Rajen.</p> <p>There being no questions, shareholders were invited to cast their votes on the poll voting slip. The Chairman proceed with the next item of the Agenda.</p> <p>At this juncture, Mr Joseph Foo Chee Hoe passed the chair back to the Chairman.</p>
7.0	RESOLUTION 4: RE-ELECTION OF MR VICTOR LEVIN AS DIRECTOR PURSUANT TO ARTICLE 93 OF THE COMPANY'S CONSTITUTION
7.1	<p>The Chairman informed that Resolution 4 was to re-elect Mr Victor Levin as a Director of the Company. Mr Victor Levin is a Non-Independent Non-Executive Director and will upon re-election, continue as a Director of the Company.</p> <p>The Chairman then invited questions from the floor after the motion for the Re-Election of Mr Victor Levin as Director pursuant to Article 93 of the Company's Constitution had been duly proposed by Mr Say Kin Heng and seconded by Mr Rai Rajen.</p> <p>As there were no questions for Resolution 4, shareholders were invited to cast their votes on the poll voting slip. The Chairman proceeded with the next item of the Agenda.</p>
8.0	RESOLUTION 5: RE-APPOINTMENT OF AUDITORS
8.1	<p>The Chairman informed that Resolution 5 was to re-appoint Messrs Forvis Mazars LLP who have expressed their willingness to continue in office and to authorize the Directors to fix their remuneration.</p> <p>The Chairman then invited questions from the floor after the motion for the re-appointment of Auditors had been duly proposed by Mr Say Kin Heng and seconded by Mr Rai Rajen.</p> <p>As there were no questions for Resolution 5, shareholders were invited to cast their votes on the poll voting slip. The Chairman proceeded with the next item of the Agenda.</p>
ANY OTHER ORDINARY BUSINESS	
<p>Chairman informed that the Company Secretary's representative had confirmed that no notice of any other ordinary business had been received from shareholders. Chairman then proceeded to deal with the special business of the Meeting.</p>	

SPECIAL BUSINESS																		
9.0	RESOLUTION 6: AUTHORITY TO ISSUE SHARES UP TO FIFTY PER CENT (50%) IN THE SHARE CAPITAL OF THE COMPANY																	
9.1	<p>The Chairman informed the last agenda was the usual practice to seek limited authorization from members to issue shares should the need arise. Resolution no. 6 is to authorize the Directors to allot and issue shares as enumerated in the notice of the AGM dated 14 April 2025.</p> <p>The Chairman invited questions from the floor after the motion for the authority to issue shares up to fifty per cent (50%) in the share capital of the Company had been duly proposed by Mr Rai Rajen and seconded by Mr Yap Beng Hui.</p> <p>As there were no questions on the motion, shareholders were invited to cast their votes on the poll voting slip and thereafter hand over the completed poll voting slip to the Polling Agent.</p> <p><i>There was 30 minutes of short break for Polling Agent and the Scrutineer to count and verified the votes.</i></p>																	
10.0	VOTING AND POLLING RESULTS																	
10.1	<p>After the short break, the Chairman informed the shareholders that the votes have been counted and verified by Scrutineer, and then read out the results as follows:-</p> <p>Ordinary Resolution 1</p> <table border="1"> <thead> <tr> <th rowspan="2">Total number of shares represented by votes for and against the relevant resolution</th><th colspan="2">For</th><th colspan="2">Against</th></tr> <tr> <th>Number of shares</th><th>Percentage of total number of votes for the resolution (%)</th><th>Number of shares</th><th>Percentage of total number of votes against the resolution (%)</th></tr> </thead> <tbody> <tr> <td>15,756,943</td><td>15,070,403</td><td>95.64%</td><td>686,540</td><td>4.36%</td></tr> </tbody> </table> <p>Based on the result, the Chairman declared the following Ordinary Resolution 1 carried: -</p> <p>It was RESOLVED:</p> <p>THAT the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Auditors' Report thereon, be hereby adopted.</p>				Total number of shares represented by votes for and against the relevant resolution	For		Against		Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)	15,756,943	15,070,403	95.64%	686,540	4.36%
Total number of shares represented by votes for and against the relevant resolution	For		Against															
	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)														
15,756,943	15,070,403	95.64%	686,540	4.36%														

Ordinary Resolution 2

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
15,756,943	15,070,403	95.64%	686,540	4.36%

Based on the result, the Chairman declared the following Ordinary Resolution 2 carried: -

It was **RESOLVED:**

THAT the Directors' Fees of S\$109,334/- for the financial year ended 31 December 2024 be hereby approved and that such amount be divided amongst the Directors in such manner as may be determined by them.

Ordinary Resolution 3

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
15,756,943	15,070,403	95.64%	686,540	4.36%

Based on the result, the Chairman declared the following Ordinary Resolution 3 carried: -

It was **RESOLVED:**

THAT Mr Quek Sim Pin retiring as a Director pursuant to Article 93 of the Company's Constitution be re-elected as a Director of the Company.

Ordinary Resolution 4

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
15,756,943	15,070,403	95.64%	686,540	4.36%

Based on the result, the Chairman declared the following Ordinary Resolution 4 carried: -

It was **RESOLVED:**

THAT Mr Victor Levin retiring as a Director pursuant to Article 93 of the Company's Constitution be re-elected as a Director of the Company.

Ordinary Resolution 5

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
15,756,943	15,070,403	95.64%	686,540	4.36%

Based on the result, the Chairman declared the following Ordinary Resolution 5 carried:-

It was **RESOLVED:**

THAT Messrs Forvis Mazars LLP, Public Accountants and Chartered Accountants Singapore, the retiring Auditors, be hereby re-appointed Auditors of the Company until the conclusion of the next Annual General Meeting at a remuneration to be agreed upon between the Directors and the Auditors.

Ordinary Resolution 6

Total number of shares represented by votes for and against the relevant resolution	For		Against	
	Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
15,756,943	15,070,403	95.64%	686,540	4.36%

Based on the result, the Chairman declared the following Ordinary Resolution 6 carried: -

It was **RESOLVED:**

THAT pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Directors of the Company be and are hereby authorised to issue and allot new shares in the capital of the Company ("Shares") (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit, PROVIDED ALWAYS that the aggregate number of Shares and convertible securities to be issued pursuant to this Resolution shall not exceed

ACMA LTD.
MINUTES OF ANNUAL GENERAL MEETING HELD ON 29 APRIL 2025

	50% of the total number of issued shares excluding treasury shares and subsidiary holdings in each class of the Company, of which the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed 20% of the total number of issued shares excluding treasury shares and subsidiary holdings in each class of the Company, and, unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the Company's next Annual General Meeting or the date by which the Company's next Annual General Meeting is required by law or by the Constitution of the Company to be held, whichever is the earlier.
11.0	TERMINATION OF MEETING
11.1	There being no further business, the Chairman declared the Meeting closed at 9.52 a.m. and thanked the shareholders for their attendance.

CONFIRMED BY

MR QUEK SIM PIN
CHAIRMAN OF THE MEETING