



ACMA LTD

**APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S
ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

The Board of Directors of Acma Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“SGX-ST”) for a 60 days extension of time to comply with the requirement of Rule 707 (1) of the Listing Rules, to hold its Annual General Meeting for the financial year ended 31 December 2019 (“FY2019”) (the “Application”).

The reasons for seeking the extension of time are as follows:

1. In FY2019, the Group have significant operations in the People’s Republic of China (“PRC”) through certain subsidiaries.
2. The auditors, Mazars LLP, have advised that as a consequence of the travel restrictions and other measures imposed by the PRC authorities due to the COVID-19 outbreak, the component auditors of a significant Chinese component of the Group encountered challenges in completing their work on schedule.
3. Mazars LLP would hence need more time to perform necessary audit procedures as Group auditors and to complete their audit of the Group’s financial statements for the year ended 31 December 2019.
4. The Company will therefore require more time to finalise the Group’s annual report for FY2019 as well as the printing, distribution and publication of the annual report and notice of AGM.

The Company had also submitted an application to the Accounting and Corporate Regulatory Authority (“ACRA”) for 60 day extension of time to hold its AGM for FY2019 and to file its annual return pursuant to Section 175 and Section 197 of the Companies Act (Chapter 50). ACRA had on 20 March 2020 approved the Company’s application for a 60 day extensions of time to comply with Section 175 and Section 197 of the Companies Act (Chapter 50).

The Company will update shareholders on the outcome of the application to SGX-ST in due course.

By Order of the Board

Quek Sim Pin
Executive Chairman

1 April 2020