



ANNOUNCEMENT ON RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 29 APRIL 2021

The Board of Directors of ACMA LTD. (the "Company") is pleased to announce at the Fifty-Sixth Annual General Meeting (the "AGM") of the Company convened on 29 April 2021 at 9.00 a.m. in Singapore by way of electronic means, the resolutions as set out in the Notice of AGM dated 14 April 2021 have been duly approved and passed by the shareholders of the Company by way of poll.

The results of the poll on each of the resolutions passed at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	Percentage of total number of votes for the resolution (%)	Number of shares	Percentage of total number of votes against the resolution (%)
AS ORDINARY BUSINESS:					
RESOLUTION 1					
To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors' Report thereon.	14,970,834	14,970,294	100.00%	540	0.00%
RESOLUTION 2					
To approve the proposed Directors' fee of S\$101,333/- for the financial year ended 31 December 2020.	14,970,834	14,970,294	100.00%	540	0.00%
RESOLUTION 3					
To re-elect Mr Victor Levin, a Director retiring pursuant to Article 93 of the Company's Constitution.	14,970,834	14,970,294	100.00%	540	0.00%
RESOLUTION 4					
To re-elect Mr Tan Keng Lin, a Director retiring pursuant to Article 93 of the Company's Constitution.	14,970,834	14,970,294	100.00%	540	0.00%
RESOLUTION 5					
To re-elect Mr Joseph Foo Chee Hoe, a Director retiring pursuant to Article 99 of the Company's Constitution.	14,970,834	14,970,294	100.00%	540	0.00%
RESOLUTION 6					
To re-appoint Messrs Mazars LLP, as the Company's Auditors and to authorise the Directors to fix their remuneration.	14,970,834	14,970,294	100.00%	540	0.00%
AS SPECIAL BUSINESS:					
RESOLUTION 7					
Authority to the Directors to allot and issue new shares in the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit, provided always that the aggregate number of shares and convertible securities to be issued pursuant to this Resolution shall not exceed fifty per cent (50%) of the total number of issued shares excluding treasury shares and subsidiary holdings in each class of the Company, of which the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to existing shareholders of the Company shall not exceed twenty per cent (20%) of the total number of issued shares excluding treasury shares and subsidiary holdings in each class of the Company, and, unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the Company's next AGM or the date by which the Company's next AGM is required by law or by the Constitution of the Company to be held, whichever is the earlier.	14,970,834	14,970,294	100.00%	540	0.00%

<p>RESOLUTION 8</p> <p>Authority to the Directors to offer and grant options in accordance with the Acma Employees' Share Option Scheme 2014 (the "Scheme") and to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of the options under the Scheme provided always that the aggregate number of shares to be issued pursuant to the Scheme shall not exceed fifteen per cent (15%) of the total number of issued shares excluding treasury shares and subsidiary holdings in each class of the Company from time to time.</p>	14,970,834	14,970,294	100.00%	540	0.00%
<p>RESOLUTION 9</p> <p>Approval for the continued appointment of Mr Tan Keng Lin as an independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.</p>	14,970,834	14,970,294	100.00%	540	0.00%
<p>RESOLUTION 10</p> <p>Approval for the continued appointment of Mr Tan Keng Lin as an independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the directors and the chief executive officer ("CEO") of the Company and their respective associates.</p>	520,598	520,058	99.90%	540	0.10%
<p>RESOLUTION 11</p> <p>Approval for the continued appointment of Mr Robert Low Mui Kiat as an independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders.</p>	14,970,834	14,970,294	100.00%	540	0.00%
<p>RESOLUTION 12</p> <p>Approval for the continued appointment of Mr Robert Low Mui Kiat as an independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the directors and the chief executive officer ("CEO") of the Company and their respective associates.</p>	520,598	520,058	99.90%	540	0.10%

Statement Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"):

Mr. Victor Levin who was elected as a Director of the Company at the AGM, shall continue to serve as a Non-Independent Non-Executive Director of the Company.

With effect from 1 January 2022, Rule 210(5)(d)(iii) of the Listing manual of the SGX-ST requires the continued appointment of directors who have served on the Board beyond 9 years from the date of their first appointment to be subject to approval in separate resolutions by (A) all shareholders; and (B) all shareholders excluding directors, the chief executive officer and their associates ("Two-Tier-Vote), in order to be considered independent. The Company has adopted the Two-Tier Vote ahead of 1 January 2022. Mr. Tan Keng Lin was re-elected as a Director of the Company and his continued appointment as an independent director was approved by shareholders by way of the Two-Tier Vote as per Resolutions 9 and 10 at the AGM. Mr Tan Keng Lin shall continue to serve as an Independent Director until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM of the Company following the passing of Resolutions 9 and 10. Mr Tan Keng Lin remains as an Independent Director, Chairman of the Nominating Committee as well as a member of the Audit and Risk, Remuneration, and Employees' Share Option Scheme Committees of the Company.

Mr. Joseph Foo Chee Hoe who was re-elected as a Director of the Company at the AGM, shall continue to serve as an Independent Director and Chairman of the Remuneration and Employees' Share Option Scheme Committees as well as a member of the Audit and Risk, Nominating, and Remuneration Committees of the Company.

The continued appointment of Mr. Robert Low Mui Kiat as an independent director was approved by shareholders by way of the Two-Tier Vote as per Resolutions 11 and 12 at the AGM. Mr Robert Low Mui Kiat shall continue to serve as an Independent Director until the earlier of his retirement or resignation as a Director or the conclusion of the third AGM of the Company following the passing of Resolutions 11 and 12. Mr. Robert Low Mui Kiat shall continue to serve as an Independent Director and Chairman of the Audit and Risk Committee as well as a member of the Nominating, Remuneration, and Employees' Share Option Scheme Committees of the Company.

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

Pursuant to Listing Rule 210(5)(d)(iii)(B) of the SGX-ST (which will take effect from 1 January 2022), the Directors, Chief Executive Officer of the Company, and their associates are required to abstain from voting on Ordinary Resolutions 10 and 12 approving the continued appointment of Mr Tan Keng Lin and Mr Robert Low Mui Kiat as Independent Directors respectively.

Details of the parties and their shareholdings who had abstained from voting on Ordinary Resolutions 10 and 12 are as follows:

Shareholders	Total Number of Shares Held
Allingham Investments Limited	4,554,455
Quek Sim Pin	5,816,771
S P Quek Investments Pte Ltd	1,396,337
Citibank Nominees Singapore Pte Ltd	2,682,673
Total	14,450,236

Name of firm and/or person appointed as scrutineer:

Mr Ho Chin Min (Certified Public Accountant) was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

Quek Sim Pin
Executive Chairman

29 April 2021