ACMA LTD

*(Incorporated in the Republic of Singapore)*
*(Company Registration No.: 196500233E)*

# Unaudited Condensed Financial Statements
# For the Six months ended
# 30 June 2026

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ACMA LTD
*(Incorporated in the Republic of Singapore)*
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A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income

| | Note | Group 6 months ended 30 June 2026 S$'000 | 2025 S$'000 | Incr/ (Decr) % |
|---|---|---|---|---|
| **Revenue** | | | | |
| Revenue | 4 | 3,338 | 3,615 | (7.7) |
| Other income | 5 | 149 | 82 | 81.7 |
| Total revenue | | 3,487 | 3,697 | (5.7) |
| **Cost and expenses** | | | | |
| Raw materials and consumables used | | (2,103) | (2,206) | (4.7) |
| Employee benefits expense | | (1,777) | (1,636) | 8.6 |
| Finance costs | | (42) | (58) | (27.6) |
| Depreciation of property, plant and equipment | | (121) | (123) | (1.6) |
| Other operating expenses | | (508) | (539) | (5.8) |
| Remeasurement of loss allowance on financial assets, net | | (15) | (2) | >100 |
| Total costs and expenses | | (4,566) | (4,564) | |
| **Loss before income tax** | 7 | (1,079) | (867) | 24.5 |
| Income tax expense | 8 | - | - | - |
| **LOSS FOR THE PERIOD** | | (1,079) | (867) | 24.5 |

A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

| | Note | Group 6 months ended 30 June | | |
|---|---|---|---|---|
| | | **2026** | **2025** | Incr/ (Decr) |
| | | **S$'000** | **S$'000** | **%** |
| **Loss Attributable to:** | | | | |
| Owners of the Company | | (871) | (715) | 21.8 |
| Non-controlling interests | | (208) | (152) | 36.8 |
| | | (1,079) | (867) | 24.5 |

A. Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)

Loss per share attributable to Owners of the Company (cents per share)

| | Group | |
|---|---|---|
| | 6 months ended 30 June | |
| | 2026 | 2025 |
| Basic loss per share (cents) | (1.7) | (1.7) |
| - weighted average number of shares ('000) | 50,260 | 42,391 |
| Diluted loss per share (cents) | (1.7) | (1.7) |
| - adjusted weighted average number of shares ('000) | 50,260 | 42,391 |

For the purpose of calculating the diluted loss per ordinary share, the weighted average number of ordinary shares in issue is adjusted to take into account the dilutive effect arising from dilutive instruments, with the potential ordinary shares weighted for the period outstanding. There were no potential dilutive instruments to have been issued or exercised during the period 6 months ended 30 June 2026 and 2025.

The weighted average number of shares was based on 42,390,998 shares in issue as at 31 December 2025 adjusted for the issuance of 8,478,199 new shares on 14 January 2026.

ACMA LTD

***(Incorporated in the Republic of Singapore)***
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## B. Condensed Interim Statements of Financial Position

| | Note | GROUP | GROUP | COMPANY | COMPANY |
|---|---|---|---|---|---|
| | | **30 June 2026** | **31 Dec 2025** | **30 June 2026** | **31 Dec 2025** |
| **ASSETS** | | **S$'000** | **S$'000** | **S$'000** | **S$'000** |
| **Non-current Assets** | | | | | |
| Property, plant and equipment | 9 | 467 | 583 | 265 | 363 |
| Investments in subsidiaries | | - | - | 3,285 | 3,285 |
| **Total non-current assets** | | 467 | 583 | 3,550 | 3,648 |
| **Current Assets** | | | | | |
| Inventories | 10 | 2,150 | 2,282 | - | - |
| Trade and other receivables | 11 | 2,394 | 2,271 | 490 | 1,215 |
| Amounts owing by subsidiaries | | - | - | 317 | - |
| Cash and bank balances | | 862 | 1,613 | 160 | 28 |
| **Total current assets** | | 5,406 | 6,166 | 967 | 1,243 |
| **TOTAL ASSETS** | | 5,873 | 6,749 | 4,517 | 4,891 |
| **EQUITY AND LIABILITIES** | | | | | |
| **Equity** | | | | | |
| Share capital | 12 | 195,378 | 195,039 | 195,378 | 195,039 |
| Accumulated losses | | (195,368) | (194,497) | (193,972) | (193,503) |
| **Equity attributable to owners of the parent** | | 10 | 542 | 1,406 | 1,536 |
| Non-controlling Interests | | 342 | 550 | - | - |
| **Total Equity** | | 352 | 1,092 | 1,406 | 1,536 |
| **Non-current Liabilities** | | | | | |
| Lease liabilities | | - | 32 | - | 32 |
| Other payables | | 600 | 200 | 400 | 200 |
| Deferred tax liabilities | | 9 | 9 | - | - |
| **Total non-current liabilities** | | 609 | 241 | 400 | 232 |
| **Current Liabilities** | | | | | |
| Contract liabilities from contracts with customers | 13 | 354 | 731 | - | - |
| Lease liabilities | | 70 | 74 | 70 | 74 |
| Bank borrowings | 14 | 677 | 571 | - | - |
| Trade and other payables | 15 | 3,796 | 4,025 | 969 | 897 |
| Amounts owing to subsidiaries | | - | - | 1,672 | 2,152 |
| Income tax payables | | 15 | 15 | - | - |
| **Total current liabilities** | | 4,912 | 5,416 | 2,711 | 3,123 |
| **Total Liabilities** | | 5,521 | 5,657 | 3,111 | 3,355 |
| **TOTAL EQUITY AND LIABILITIES** | | 5,873 | 6,749 | 4,517 | 4,891 |

## C. Condensed Interim Statements of Changes in Equity

| GROUP | Attributable to Owners of the Parent | | | Non-controlling interests | Total equity |
|---|---|---|---|---|---|
| | Share capital | Accumulated losses | Total | | |
| | **S$'000** | **S$'000** | **S$'000** | S$'000 | **S$'000** |
| **YEAR 2026** | | | | | |
| Balance at 1 January 2026 | 195,039 | (194,497) | 542 | 550 | 1,092 |
| Loss for the financial period | - | (871) | (871) | (208) | (1,079) |
| Issuance of new shares | 339 | - | 339 | - | 339 |
| | 339 | (871) | (532) | (208) | (740) |
| **Balance at 30 June 2026** | **195,378** | **(195,368)** | **10** | **342** | **352** |
| **YEAR 2025** | | | | | |
| Balance at 1 January 2025 | 195,039 | (193,127) | 1,912 | 728 | 2,640 |
| Loss for the financial period | - | (715) | (715) | (152) | (867) |
| **Balance at 30 June 2025** | **195,039** | **(193,842)** | **1,197** | **576** | **1,773** |

## C. Condensed Interim Statements of Changes in Equity (continued)

| COMPANY | Attributable to Owners of the Company | | |
|---|---|---|---|
| | Share capital | Accumulated losses | Total |
| | S$'000 | S$'000 | S$'000 |
| **YEAR 2026** | | | |
| Balance at 1 January 2026 | 195,039 | (193,503) | 1,536 |
| Loss for the period | - | (469) | (469) |
| Issuance of new shares | 339 | - | 339 |
| **Balance at 30 June 2026** | **195,378** | **(193,972)** | **1,406** |
| | S$'000 | S$'000 | S$'000 |
| **YEAR 2025** | | | |
| Balance at 1 January 2025 | 195,039 | (192,212) | 2,827 |
| Loss for the period | - | (384) | (384) |
| **Balance at 30 June 2025** | **195,039** | **(192,596)** | **2,443** |

## D. Condensed Interim Consolidated Statement of Cash Flows

| | Group | |
|---|---|---|
| | 6 months ended 30 June | |
| | **2026** | **2025** |
| | S$'000 | S$'000 |
| **OPERATING ACTIVITIES** | | |
| Loss before income tax from continuing operations | (1,079) | (867) |
| Adjustments for :- | | |
| Depreciation of property, plant and equipment | 121 | 123 |
| Interest expense | 42 | 58 |
| Unrealised currency translation differences: (gain)/loss | (17) | 103 |
| Remeasurement of loss allowance on financial assets, net | 15 | 2 |
| Write-off of inventory obsolescence | 8 | - |
| Write-back of other payables | (114) | (50) |
| **Total operating cash outflow before movements in working capital** | **(1,024)** | **(631)** |
| ***Changes in working capital:*** | | |
| Trade and other receivables | (142) | 1,867 |
| Inventories | 125 | 43 |
| Contract liabilities from contracts with customers | (373) | 176 |
| Trade and other payables | (104) | (790) |
| **Cash (used in)/generated from operations** | **(1,518)** | **665** |
| Income taxes paid | - | - |
| **Net cash flow (used in)/generated from operating activities** | **(1,518)** | **665** |

**D. Condensed Interim Consolidated Statement of Cash Flows (continued)**

| | Group | |
|---|---|---|
| | 6 months ended 30 June | |
| | **2026** | **2025** |
| | S$'000 | S$'000 |
| **INVESTING ACTIVITIES** | | |
| Purchase of property, plant and equipment | (5) | (32) |
| **Net cash flow used in investing activities** | **(5)** | **(32)** |
| **FINANCING ACTIVITIES** | | |
| Interest paid | (42) | (51) |
| Proceeds from bank borrowings | 355 | 1,392 |
| Repayment of bank borrowings | (298) | (1,517) |
| Repayment of lease liabilities | (36) | (53) |
| Loan from a company controlled by a director | 400 | - |
| Proceeds from issuance of new shares | 339 | - |
| **Net cash flow generated from/(used in) financing activities** | **718** | **(229)** |
| **Net increase/(decrease) in cash and cash equivalents** | (805) | 404 |
| Cash and cash equivalents at beginning of the financial year | 1,613 | 1,548 |
| Effect of currency translation on cash and cash equivalents | 5 | (43) |
| **Cash and cash equivalents at end of the financial year** | **813** | **1,909** |
| **Cash and cash equivalents comprise the following:** | | |
| Cash and bank balances | 862 | 2,150 |
| Bank overdrafts | (49) | (241) |
| | **813** | **1,909** |

## E. Notes to the Condensed Interim Consolidated Financial Statements

### 1 Corporate Information

Acma Ltd. (the Company) (Registration Number: 196500233E) is incorporated and domiciled in Singapore with its principal place of business and registered office at 19 Jurong Port Road, Singapore 619093. The Company is listed on the Mainboard of the Singapore Exchange Securities Trading Limited. These condensed consolidated financial statements as at and for the period ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the Group).

The principal activity of the Company is that of investment holding.

The principal activities of the Group during the year are:
(a) manufacturing of tools, moulds and plastic injection moulding
(b) communications, electronics and equipment distribution
(c) investment holding

### 2 Basis of Preparation

The condensed financial statements for the period ended 31 December 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the period ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency.

### 2.1 New and amended standards adopted by the Group

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

### 2.2 Use of judgement and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

## 3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

## 4 Segment and revenue information

The Group is organised into the following main business segments:

- The Tooling and Plastic Injection Moulding segment which is involved in the manufacturing of tools, moulds and plastic injection moulding.

- The Communications, Electronics and Equipment Distribution segment is involved mainly in the trading of tele-communications, electronics, electrical, air-conditioning and other related equipment and services.

- The Investment segment relates to the investment holding activities of the Group.

**4 Segment and revenue information (continued)**

**4.1 Business segments**

The following table presents revenue and results information regarding the Group's business segments for the 6 months ended 30 June 2026.

| 6 months ended 30 June 2026 | Tooling and plastic injection moulding | Communications, electronics and equipment distribution | Investment | Elimination | Consolidated |
|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| Revenue | | | | | |
| External customers | 254 | 3,084 | - | - | 3,338 |
| Inter-segment * | - | - | 503 | (503) | - |
| Total revenue | 254 | 3,084 | 503 | (503) | 3,338 |
| (Loss)/Profit from operations | (115) | 11 | (903) | - | (1,007) |
| Depreciation of property, plant and equipment | (2) | (20) | (99) | - | (121) |
| Finance costs | - | (40) | (2) | - | (42) |
| Write-back/( Loss allowance) on financial assets, net | 45 | (60) | - | - | (15) |
| Write-back of other payables | - | - | 114 | - | 114 |
| Write-off of inventory obsolescence | (8) | - | - | - | (8) |
| Loss before income tax | (80) | (109) | (890) | - | (1,079) |
| Income tax expense | - | - | - | - | - |
| Net loss for the period | (80) | (109) | (890) | - | (1,079) |

* Inter-segment revenues are eliminated on consolidation.

## 4 Segment and revenue information (continued)

### 4.1 Business segments

The following table presents revenue and results information regarding the Group's business segments for the 6 months ended 30 June 2025.

| 6 months ended 30 June 2025 | Tooling and plastic injection moulding | Communications, electronics and equipment distribution | Investment | Elimination | Consolidated |
|---|---|---|---|---|---|
| | $'000 | $'000 | $'000 | $'000 | $'000 |
| Revenue | | | | | |
| External customers | 768 | 2,847 | - | - | 3,615 |
| Inter-segment * | - | - | 503 | (503) | - |
| Total revenue | 768 | 2,847 | 503 | (503) | 3,615 |
| Profit/(Loss) from operations | 39 | 58 | (831) | - | (734) |
| Depreciation of property, plant and equipment | (2) | (22) | (99) | - | (123) |
| Finance costs | - | (51) | (7) | - | (58) |
| Loss allowance on financial assets, net | (1) | (1) | - | - | (2) |
| Write-back of other payables | 50 | - | - | - | 50 |
| Profit/(loss) before income tax | 86 | (16) | (937) | - | (867) |
| Income tax expense | - | - | - | - | - |
| Net profit/(loss) for the period | 86 | (16) | (937) | - | (867) |

* Inter-segment revenues are eliminated on consolidation.

**4 Segment and revenue information (continued)**

**4.1 Business segments**

The following table presents assets and liabilities regarding the Group's business segments as at 30 June:

| | Tooling and plastic injection moulding | Communications, electronics and equipment distribution | Investment | Consolidated |
|---|---|---|---|---|
| **2026** | $'000 | $'000 | $'000 | $'000 |
| Total Assets:- | | | | |
| Segment assets | 471 | 4,834 | 568 | 5,873 |
| Total Liabilities:- | | | | |
| Segment liabilities | (242) | (3,718) | (1,561) | (5,521) |
| Net Assets/(Liabilities) | 229 | 1,116 | (993) | 352 |
| Capital expenditure - tangible assets | 2 | 3 | - | 5 |
| Other material non-cash items: | | | | |
| Finance costs | - | 40 | 2 | 42 |
| Depreciation of property, plant and equipment | 2 | 20 | 99 | 121 |
| (Write-back)/ Loss allowance on financial assets, net | (45) | 60 | - | 15 |
| Write-back of other payables | - | - | (114) | (114) |
| Write-off of inventory obsolescence | 8 | - | - | 8 |

| | Tooling and plastic injection moulding | Communications, electronics and equipment distribution | Investment | Consolidated |
|---|---|---|---|---|
| **2025** | $'000 | $'000 | $'000 | $'000 |
| Total Assets:- | | | | |
| Segment assets | 1,116 | 3,461 | 2,469 | 7,046 |
| Total Liabilities:- | | | | |
| Segment liabilities | (468) | (2,908) | (1,897) | (5,273) |
| Net Assets | 648 | 553 | 572 | 1,773 |
| Capital expenditure - tangible assets | - | 32 | - | 32 |
| Other material non-cash items: | | | | |
| Finance costs | - | 51 | 7 | 58 |
| Depreciation of property, plant and equipment | 2 | 22 | 99 | 123 |
| Loss allowance on financial assets, net | 1 | 1 | - | 2 |
| Write-back of other payables | (50) | - | - | (50) |

**4 Segment and revenue information (continued)**

**4.2 Geographical Segments**

**6 months ended 30 June 2026**

| | Geographical Market | | | | | |
|---|---|---|---|---|---|---|
| | Singapore S$000 | PRC (including HK) S$000 | Europe (including UK) S$000 | Rest of Asia S$000 | North America and others S$000 | Consolidated S$000 |
| **Group** | | | | | | |
| Revenue | 2,316 | - | 35 | 768 | 219 | 3,338 |
| Other geographical information: | | | | | | |
| Segment assets | 5,873 | - | - | - | - | 5,873 |
| Total assets | 5,873 | - | - | - | - | 5,873 |
| Total liabilities | (5,521) | - | - | - | - | (5,521) |
| Net assets | 352 | - | - | - | - | 352 |
| Non-current assets | 467 | - | - | - | - | 467 |

**6 months ended 30 June 2025**

| | Geographical Market | | | | | |
|---|---|---|---|---|---|---|
| | Singapore S$000 | PRC (including HK) S$000 | Europe (including UK) S$000 | Rest of Asia S$000 | North America and others S$000 | Consolidated S$000 |
| **Group** | | | | | | |
| Revenue | 1,454 | 5 | 50 | 1,344 | 762 | 3,615 |
| Other geographical information: | | | | | | |
| Segment assets | 7,047 | - | - | - | - | 7,047 |
| Total assets | 7,047 | - | - | - | - | 7,047 |
| Total liabilities | (5,274) | - | - | - | - | (5,274) |
| Net assets | 1,773 | - | - | - | - | 1,773 |
| Non-current assets | 623 | - | - | - | - | 623 |

*Note: The geographical revenue split for the 6 months ended 30 June 2025 have been revised to conform with the split adopted for the current period.*

## 5 Other income

| | 6 months ended 30 June | |
|---|---|---|
| | **2026** | **2025** |
| | **S$'000** | **S$'000** |
| Government grants | 17 | 14 |
| Write-back of other payables | 114 | 50 |
| Administrative and support services | 18 | 18 |
| | 149 | 82 |

## 6 Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2026 and 31 December 2025:

| | Group | | Company | |
|---|---|---|---|---|
| | 30 June 2026 | 31 Dec 2025 | 30 June 2026 | 31 Dec 2025 |
| | S$'000 | S$'000 | S$'000 | S$'000 |
| **Financial assets** | | | | |
| Trade and other receivables (excluding prepayments, tax recoverable and contract costs) | 1,748 | 1,569 | 484 | 1,210 |
| Amounts owing by subsidiaries | - | - | 317 | 0 |
| Cash and bank balances | 862 | 1,613 | 160 | 28 |
| Financial assets at amortised cost | 2,610 | 3,182 | 961 | 1,238 |
| **Financial liabilities** | | | | |
| Lease liabilities | 70 | 106 | 70 | 106 |
| Bank borrowings | 677 | 571 | - | - |
| Trade and other payables (excluding other tax payables) | 4,312 | 4,220 | 1,086 | 1,092 |
| Amounts owing to subsidiaries | - | - | 1,672 | 2,152 |
| Financial liabilities at amortised cost | 5,059 | 4,897 | 2,828 | 3,350 |

## 7 Loss before tax

### 7.1 Significant items:

The following charges were included in the determination of loss before income tax from operations:-

| | Group | |
|---|---|---|
| | 6 months ended 30 June | |
| | 2026 | 2025 |
| | S$'000 | S$'000 |
| Interest expense | 42 | 58 |
| Depreciation of property, plant and equipment | 121 | 123 |
| <u>Included in "Other operating expenses"</u> | | |
| Unrealised currency translation differences: (gain)/loss | (17) | 103 |
| Remeasurement of loss allowance on financial assets, net | 15 | 2 |

### 7.2 Related party transactions

There were no material related party transactions apart from those disclosed elsewhere in this these financial statements and Other Information provided pursuant to Listing Rule Appendix 7.2.

**8 Income tax expense**

There is no income tax payable in view of the loss incurred during the relevant periods.

**9 Property, plant and equipment**

Movement of fixed assets during the period may be summarised as follows:-

| | S$'000 |
|---|---|
| Balance brought forward 1.1.26 | 583 |
| Additions | 5 |
| Depreciation | (121) |
| Balance carried forward 30.06.26 | 467 |

**10 Inventories**

| | Group | |
|---|---|---|
| | 30 June 2026 | 31 Dec 2025 |
| | S$000 | S$'000 |
| Trading | 2,150 | 2,282 |

Inventories are stated after providing the allowance for impairment of inventory obsolescence as below:

| | Group | |
|---|---|---|
| | 30 June 2026 | 31 Dec 2025 |
| | S$000 | S$'000 |
| | 306 | 306 |

## 11 Trade and other receivables

These comprised:-

| | Group | |
|---|---|---|
| | 30 June 2026 | 31 Dec 2025 |
| | S$000 | S$'000 |
| Net trade receivables (Note 1) | 462 | 565 |
| Net other receivables ((Note 2) | 196 | 159 |
| Prepayments (Note 3) | 352 | 371 |
| Sundry deposits | 261 | 260 |
| Recoverable amounts (Note 4) | 145 | 341 |
| GST recoverable | 72 | 82 |
| Contract assets (Note 5) | 684 | 244 |
| Contract costs (Note 6) | 222 | 249 |
| | 2,394 | 2,271 |

Note:

1 Trade receivables are non-interest bearing and are generally on 30 to 135 days credit terms.

Aging of Net trade receivables are as follows:

| | 30 June 2026 | 31 Dec 2025 |
|---|---|---|
| | S$000 | S$'000 |
| Current | 78 | 135 |
| Past due less than 90 days | 254 | 318 |
| Past due 90 to 180 days | 26 | 84 |
| Past due more than 180 days | 103 | 22 |
| Past due more than 360 days | 1 | 6 |
| | 462 | 565 |

The lower net trade receivables at 30.06.26 is due mainly to the lower sales revenue for 1H26.

2 Net other receivables at 30.06.26 comprised mainly advances to staff.

3 Prepayments mainly consist of deposits paid to suppliers.

4 Recoverable amounts at 30.06.26 included S$0.12 million (31.12.25-S$0.34 million), being the estimated sum recoverable in connection with the liquidation of Acot Tooling (Xiamen) Co., Ltd ("ATX"). The reduction of Recoverable amounts from S$0.34 million at 31.12.25 to S$0.14 million is due mainly to interim distributions received in 1H26 in connection with the liquidation of ATX.

5 Contract assets relate mainly to accrued revenue as at the balance sheet date.

6 Contract costs comprised mainly costs incurred in FY2025 and 2026 in relation to services to be billed mainly in 2026.

## 12 Share capital

| | No of ordinary shares '000 | Amount S$'000 |
|---|---|---|
| **Issued and fully paid:** | | |
| At 1 January 2026 | 42,391 | 195,039 |
| New fully paid shares issued on 14 January 2026 | 8,478 | 339 |
| At 30 June 2026 | 50,869 | 195,378 |

The Company had issued 8,478,199 new shares on 14 January 2026 at S$0.04 per share pursuant to a share placement announced on 30 December 2025.

The Company did not hold any treasury shares as at 30 June 2026 and 31 December 2025.

The Company's subsidiaries did not hold any shares in the Company as at 30 June 2026 and 31 December 2025.

**Net asset value**

| | Group | | Company | |
|---|---|---|---|---|
| | 30 June 2026 | 31 Dec 2025 | 30 June 2026 | 31 Dec 2025 |
| Total equity excluding non-controlling interests (S$'000) | 10 | 542 | 1,406 | 1,536 |
| Total number of shares ('000) | 50,869 | 42,391 | 50,869 | 42,391 |
| Net asset value per share (cents) | 0.0 | 1.3 | 2.8 | 3.6 |

## 13 Contract liabilities from contracts with customers

| | Group | |
|---|---|---|
| | **30 June 2026** | **31 Dec 2025** |
| | **S$000** | **S$000** |
| These comprised :- | | |
| Deposits from customers | 354 | 731 |
| | 354 | 731 |

## 14 Borrowings

| | Group | |
|---|---|---|
| | **30 June 2026** | **31 Dec 2025** |
| | **S$000** | **S$000** |
| **Amount repayable within one year** | | |
| Secured | - | - |
| Unsecured | 677 | 571 |
| | 677 | 571 |

**15 Trade and other payables**

These comprised:-

| | Group | |
|---|---|---|
| | **30 June 2026** | **31 Dec 2025** |
| | **S$000** | **S$'000** |
| **Non-current** | | |
| Other payables | 600 | 200 |

Non-current other payables at 30 June 2026 and 31 December 2025 comprise of :-

| | S$000 | S$'000 |
|---|---|---|
| Amount due to a director | 200 | 200 |
| Amount due to a company controlled by a director | 400 | - |
| | 600 | 200 |

The amounts due are unsecured and interest free. Under the terms of the arrangement, the amounts are not repayable on demand.

| | | |
|---|---|---|
| **Current** | | |
| Trade payables (Note 1) | 1,647 | 2,337 |
| Accruals (Note 2) | 1,192 | 1,311 |
| Other tax payables | 84 | 5 |
| Other (Note 3) | 873 | 372 |
| | 3,796 | 4,025 |

Note 1:Trade payables are non-interest bearing and are generally settled within 30 to 90 days after due date.

Note 2: Accruals comprised mainly staff related costs such as accrued bonus, commissions and unutilised leave.

Note 3: "Other" includes an amount due to a third party of S$850,000 as at 30.06.26 (FY2025: S$350,000). The amount due is unsecured and comprise S$350,000 ( interest rate of 10.8% per annum) and S$500,000 (interest rate of 12% per annum).

## 16 Subsequent events

There are no known subsequent events which led to adjustments to this set of financial statements.

## 17 Use of proceeds of Share placement completed 14 January 2026 pursuant to Rule 704 (30) and Rule 1207(20) of Listing manual

The proceeds from the share placement completed on 14 January 2026 were fully utilised as of 12 August 2026 as set out below.

| | S$ | S$ |
|---|---|---|
| Gross proceeds raised from placement | | 339,128 |
| Amounts utilised:- | | |
| (i) Legal, professional and ancilliary costs relating to the share placement and listing | 50,640 | |
| (ii) Salaries | 288,488 | |
| | | (339,128) |
| Unutilised amount as at 12 August 2026 | | - |

The use of the proceeds from the Share Placement as disclosed above is in accordance with the intended use as disclosed in the Company's announcement dated 8th January 2026.

**F. Other Information Required under Listing Rule Appendix 7.2**

**1. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The condensed consolidated statement of financial position of Acma Ltd and its subsidiaries as at 30 June 2026 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the period then ended and certain explanatory notes have not been audited or reviewed.

**2. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

**(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

**(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**Revenue**

Revenue for the 6 months ended 30 June 2026 ("1H26") decreased by S$0.28 million from S$3.62 million for the 6 months ended 30 June 2025 ("1H25") to S$3.34 million. The decrease was due to decrease in revenue of the Group's Tooling business (S$0.51 million) and set off by the increase in revenue of the Group's Communications, electronics and equipment distribution business (S$0.23 million).

**Costs and expenses**

**(a) Raw materials and consumables used**

Raw materials and consumables used in 1H26 decreased by S$0.10 million from S$2.20 million in 1H25 to S$2.10 million. The decrease is in line with the decrease in revenue of the Group.

**(b) Finance costs**

Finance costs for 1H26 decreased by S$0.02 million from S$0.06 million in 1H25 to S$0.04 million .

**Loss before tax**

The Group reported a loss of S$1.08 million for 1H26 compared to S$0.87 million loss for 1H25. This was due mainly to the lower revenue in 1H26 .

**Income tax expense**

There was no tax payable in view of the loss for the period.

**Loss for the period**

The Group reported an After-tax loss of S$1.08 million for 1H26 ( 1H25 S$0.87 million loss). After accounting for the share of non-controlling interests, loss attributed to the Owners of the Company amounted to S$0.87 million for 1H26 (1H25: S$0.72 million loss).

**Statement of financial position**

(a) Property, plant and equipment decreased by S$0.11 million from S$0.58 million at 31 December 2025 to S$0.47 million at 30 June 2026. The movement during the financial period is set out in Note 9.

(b) Trade and other receivables increased by S$0.12 million from S$2.27 million at 31 December 2025 to S$2.39 million at 30 June 2026. The composition of trade and other receivables as well as the reasons for any significant variances are set out in Note 11.

(c) Cash and bank balances decreased by S$0.75 million from S$1.61 million at 31 December 2025 to S$0.86 million at 30 June 2026. Bank borrowings increased by S$0.11 million to S$0.68 million at 30 June 2026 (31 December 2025: S$0.57 million). Bank borrowings included bank overdrafts of S$0.05 million at 30 June 2026 ( 31 December 2025 : S$Nil).

(d) Contract liabilities from contracts with customers decreased by S$0.38 million from S$0.73 million at 31 December 2025 to S$0.35 million at 30 June 2026. The decrease was due to decrease in deposits received from customers during the period.

**Cash flow and working capital**

(a) Net cash used in operating activities during 1H26 amounted to S$1.52 million as compared to S$0.67 million generated in FY2025. The net cash flow used was due mainly to the loss for the period as well as unfavourable working capital movement of S$0.49 million (1H25: favourable working capital movement of S$1.30 million).

(b) The Group used S$0.01 million in its investing activities during 1H26 (1H25: S$0.03 cash used) .

(c) Net cash flow generated from financing activities in 1H26 amounted to S$0.72 million (1H25: S$0.23 million cash used). The cash flow generated comprised mainly to S$0.34 million arising from placement of new shares (1H25-Nil), S$0.40 million loans from a company controlled by a director (1H25-Nil), net proceeds from bank borrowings of S$0.06 million (1H25-net repayment of bank borrowings of S$S$0.13 million) less lease and interest payments of S$0.08 million(1H25-S$0.10 million).

(d) Consequently, the Group's cash and cash equivalents decreased by S$0.80 million from S$1.61 million (net of bank overdrafts of S$Nil) at 31 December 2025 to S$0.81 million (net of bank overdrafts of S$0.05 million ) at 30 June 2026.

(e) The Group had positive net working capital as at 30 June 2026 of S$0.49 million compared to positive working capital of S$0.75 million as at 31 December 2025.

**3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

There was no forecast or prospect statement previously disclosed to shareholders.

**4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group's business in FY2026 continues to be adversely affected by the global economic uncertainties. Despite an increase in sales orders and enquiries at the beginning of the year, activity level has since been somewhat subdue. Therefore the Group may not see any improvement in its 2026 operating results.

We continue to explore various alternatives to strengthen the Group's financial position as well as the acquisition of new businesses which may contribute to the Group's profitability.

**<u>DIVIDEND</u>**

**5.** ***(a) Current Financial Period Reported On***

Any dividend declared for the current financial period reported on?
None.

Name of Dividend
Dividend Type
Dividend Amount per Share (in cents)
Par value of shares
Tax Rate

***(b) Corresponding Period of the Immediately Preceding Financial Year***

Any dividend declared for the corresponding period of the immediately preceding financial year?
None.
Name of Dividend
Dividend Type
Dividend Amount per Share (in cents)
Par value of shares
Tax Rate

***(c) Date payable***

Not applicable.

***(d) Books closure date***

Not applicable.

**6. If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared or recommended for the 6 months ended 30 June 2026 as the Group has incurred a loss for the current period.

**7. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The aggregate value of all Interested Person Transactions entered into for the financial period ended 30 June 2026 pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited (excluding transactions less than S$100,000): Nil.

During the half year ended 30 June 2026, a company controlled by Mr Quek Sim Pin, the Executive chairman of the Company extended interest free loans to the Group amounting to S$400,000. Additional interest free loans amounting to S$200,000 were extended to the Group in July 2026.

**8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).**

The Company confirmed that all its directors and executive officers have executed the Appendix 7.7 Form under Rule 720 (1).

**9. Negative confirmation pursuant to Rule 705(5).**

We, Quek Sim Pin and Joseph Foo Chee Hoe, being directors of the Company, do hereby confirm on behalf of the board of directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render the financial results for the 6 months financial period ended 30 June 2026 to be false or misleading.

**On Behalf of the Board of Directors**

| | |
|---|---|
| **Quek Sim Pin** | **Joseph Foo Chee Hoe** |
| **Executive Chairman** | **Independent Director** |

**By Order of the Board**

**Quek Sim Pin**

**Executive Chairman**

**14 August 2026**